



GARWARE SYNTHETICS LIMITED



REGD. OFFICE & FACTORY : Manish Textiles
Industries Premises, Opp. Golden Chemical, Penkar Pada,
Post Mira, Dist. Thane - 401 104.
TEL. : +91-22-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
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CIN : L99999MH1969PLC014371

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

₹ in lakhs

SR. NO.	PARTICULARS	Quarter Ended			Year to date figures upto		Year Ended
		31/12/2021	30/09/2021	31/12/2020	Dec 2021	Dec 2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	362.27	337.18	259.41	925.68	552.18	826.60
II	Other Income	0.04	0.02	0.00	0.08	0.02	0.11
III	Total Revenue (I + II)	362.31	337.20	259.41	925.76	552.20	826.71
IV	Expenses						
	Cost of material consumed	207.97	191.71	144.16	523.14	254.13	404.25
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.97	-8.26	-22.34	-9.07	7.07	0.86
	Employee benefit expenses	48.05	47.63	44.30	137.53	102.71	146.58
	Finance costs	10.21	11.49	8.04	26.70	21.73	43.13
	Depreciation and Amortization expenses	2.13	0.63	0.54	3.38	1.72	2.14
	Other expenses	72.37	69.73	58.78	195.65	122.06	168.86
	Total Expenses	343.71	312.93	233.48	877.33	509.41	765.83
V	Profit before exceptional and extraordinary items and tax (III - IV)	18.60	24.27	25.92	48.43	42.79	60.87
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	18.60	24.27	25.92	48.43	42.79	60.87
VIII	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IV	Profit before tax (VII- VIII)	18.60	24.27	25.92	48.43	42.79	60.87
X	Tax expenses						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	2.57
	(2) Previous year tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IV-X)	18.60	24.27	25.92	48.43	42.79	58.31
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	18.60	24.27	25.92	48.43	42.79	58.31
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total comprehensive income for the period (XV + XVI)	18.60	24.27	25.92	48.43	42.79	58.31
	Comprising Profit (Loss) and Other Comprehensive Income for the period						
XVIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each fully paid-up)	580.89	580.89	580.89	580.89	580.89	580.89
XIX	Reserves excluding Revaluation Reserves as per latest Audited Balance Sheet				261.88	261.88	261.88
XX	i. Earnings per share (before extra ordinary items)						
	a. Basic	0.32	0.42	0.45	0.83	0.74	1.05
	b. Diluted	0.32	0.42	0.45	0.83	0.74	1.05
XXI	ii. Earnings per share (after extra ordinary items)						
	a. Basic	0.32	0.42	0.45	0.83	0.74	1.00
	b. Diluted	0.32	0.42	0.45	0.83	0.74	1.00



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NOTES:

- 1) The above financial results has been reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 04/02/2022. The above results have been subjected to limited review by the statutory auditors of the Company.
- 2) These financial results have been prepared in accordance with (Indian Accounting Standards), Rules, 2015 ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The business activity of the company falls within a single primary business segment viz Nylon Bristles, Rods & Tubes, hence there is no other reportable segment as per Ind AS-108 "Operating segments".
- 4) The figures for the previous periods have been regrouped/reclassified wherever necessary to correctly reflect current quarter's performance.

Place: Thane
Date: 04/02/2022



For Garware Synthetics Limited

Sunder K. Moolya
Whole Time Director
DIN: 02926064